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Memorandum of Understanding between

Hykon India Limited, Thrissur and Sahrdaya College of Engineering & Technology, Kodakara, Thrissur

This Memorandum of Understanding (herein after referred to as MoU) is made on the 5th Day of July, 2024 between The Chairman & Managing Director, Hykon India Limited, Hykon House, Ikkandawarrier road, Thrissur, Kerala, a company incorporated under the Companies Act 1956 with Registered and Corporate office at Thrissur mentioned hereafter as "Hykon" on one part and Principal, Sahrdaya College of Engineering & Technology, Kodakara, Thrissur, managed by Irinjalakuda Diocesan Educational Trust, Irinjalakuda, mentioned hereafter as "Sahrdaya", on the other part as partners for promoting the industry-academic interaction activities and to help achieve academic excellence of Sahrdaya College of Engineering & Technology Kodakara, Thrissur.

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NO 3922 25.05.2024 RS 100/ SAHRDAYA COLLEGE OF. ENGINEGRING & THEHNOLOGY KODAKARA.

C.M. CHANDRA ŞEKMARAN VENDOR.MO-6 CHALAKUDY 23may 2024

WHEREAS both Hykon and Sahrdaya, (herein after called 'Parties') desires to carry out programmes for promoting industry-academic interaction, herein referred to as "Programme", jointly with the diligence and efficiency as desired within this MoU in conformity with appropriate administrative, financial and educational practices and implement all such plans and activities and reforms as required for the Programme.

WHEREAS the Hykon and Sahrdaya agree to promote industry-academic interaction programmes at Sahrdaya College of Engineering and Technology, Kodakara, and enter into a MoU with the terms as follows.

OBJECTIVES OF INDUSTRY-ACADEMIC INTERACTION PROGRAMME

The major objectives for which the parties associate with each other are:

- a) To facilitate academic and research interactions among employees of both Institutes.
- b) Increase the relevance of the academic research and consultancy in the research and product development initiatives at Hykon.
- c) Collaborate to share and exchange information between both parties for mutual benefit and knowledge enhancement.
- d) To provide the service of experts from Hykon to improve the technical competency of eligible undergraduate students, post graduate students and staff of Sahrdaya, and other training programs.
- e) To enable the use of laboratories and test facilities in Sahrdaya on a preferential basis and concessional rate by Hykon and vice versa, without affecting regular activities in the lab.
- f) To provide opportunity for students from undergraduate, graduate and research scholars of Sahrdaya to undertake projects in Hykon for mutual benefit.
- g) To encourage the training of employees of Hykon in continuing education activities, skill development activities and subject upgradation workshops using the facilities of Sahrdaya, within the provisions of university and AICTE.
- h) To conduct joint/collaborate research and consultancy.
- i) To provide 5 days internship at Hykon for students of Sahrdaya, with reduced rate of 1500 INR per head and the mentioned fee may be revised based on mutual consent, if needed.
- j) To provide 2 months on-job training at Hykon for selected students. After the training, they may be offered with job based on their performance and based on the job vacancy at Hykon.

THE PROGRAMME

This MoU is to formalize joint programme activities that will help Sahrdaya to enhance its research and educational capabilities and Hykon in achieving its business objectives. The following activities are indicative of the types contemplated through this joint programme.

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JOINT PROJECTS

Faculty and students from Sahrdaya will participate in product development activities through projects sponsored by Hykon or through joint collaboration with Hykon and Sahrdaya.

RESEARCH PARTICIPATION AND COLLABORATION

Visits of faculty, staff, and students of Sahrdaya to Hykon facilities for consultations, meetings, workshops, short courses and research participation will be encouraged and facilitated. In addition, consultancy tenures for summer or sabbatical periods may be sponsored when appropriate for longer term collaboration.

STUDENT INTERNSHIPS AND EMPLOYMENT

Students will be encouraged to take advantage of the opportunities that exist at Hykon facilities to understand high technology research, product development, manufacturing and marketing participation in programs that allow students to gain valuable experience and training as interns. However, Hykon will have no obligation to hire the student interns from Sahrdaya.

Hykon will also provide mentoring to selected students chosen with the consent of Sahrdaya. These students will be mentored by experienced engineers from Hykon, who may also act as the project guides and advisors.

COURSES, SEMINARS AND WORKSHOPS

Hykon and Sahrdaya will each other inform, and make available, on an "as available" basis, slots to personnel in short term courses, lectures, workshops and seminars conducted by them covering various areas of common interest. Sahrdaya may also develop programmes and conduct courses for Hykon personnel at subsidised rates. Hykon will also support Sahrdaya, in the development and coordination conferences and workshops in areas of mutual need and concern.

IMPLEMENTATION AND MONITORING

For implementing and monitoring of the programme, Hykon and Sahrdaya also agree that:

- The interaction between Hykon and Sahrdaya will be implemented by creating a Coordination Cell both at Hykon and Sahrdaya.
- b) Each such cell will be headed by an employee nominated by the respective Head of institution who shall be designated as Network Coordinator and whose main responsibility will be to execute and coordinate all activities envisaged under this MoU.

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- c) Hykon and Sahrdaya will constitute a Network Coordination Committee (NCC) for regular monitoring of the activities and achieving the set targets. The Committee will meet at least once in six months and review the progress.
- d) If the activities could result in the form of publication/patent then the IPR will be with both the institutes with due percentage share agreed upon.
- e) Notwithstanding this MoU, Hykon and Sahrdaya will sign separate agreement for specific projects

NON-DISCLOSURE OF CONFIDENTIAL INFORMATION

Hykon and Sahrdaya also agree that they will abide by the nondisclosure of any confidential information exchanged during the Programme.

FINANCE

Regarding the financial arrangements during the Project implementation, Hykon and Sahrdaya further agree to:

- a. Both the institutions will engage services of the existing employees for the Programme and no additional staff will be provided.
- b. Both the partners will utilize existing infrastructure for industry-academic interaction arrangement.
- c. All expenses in connection with implementation and monitoring such as TA/DA, boarding/lodging and conveyance of members will be borne by the respective institutions.

INDEMNITY

Both parties hereby indemnify and shall keep indemnified and protected the other party and their respective officers and employees from and against any claims or actions arising out of or in any way relating to the provision and implementation of the programme as per the MoU.

DURATION

The MoU will be active for a period of three years from the date of this MoU. It will be extended for further period by mutual consent.

TERMINATION

Either party has the right to terminate this MoU by giving ninety days written notice to the other party.

JURISDICTION

In the event of any dispute arising out of this MoU, the parties agree that the courts of Thrissur, Kerala alone will have jurisdiction

The two parties of this MoU agree to act in good faith and in a spirit of mutual understanding and accommodation to facilitate the achievement of goals set under the Programme.

IN WITNESS WHEREOF the parties here to have caused this MoU to be signed in their respective names as of the day and year.

Name of Company / Institution	Hykon India Limited	Sahrdaya College of Engineering & Technology
Registered or	Ikkanda Warrior Rd, near Malayala	Kodakara, P.B.No.17,
Address	Manorama, Hykon House, M T	Thrissur (Dt), Pin 680684,
	Nagar, Anchery, Thrissur, Kerala 680001	Kerala State, India
Signature:	Mod	Ablanefelt
Name	Mr. Christo George	Rev.Fr.Dr. Anto Chungath
Title	Chairman and Managing Director	Executive Director
Date of Signature	09-67-24	05-07-2074
Witness Signature:	mi	WATERCOOK N
Witness Name:	Dinosp k.4	DY. NIXONI KURUVILA.

